

# Dripping Springs Independent School District

2023-2024 Official Budget

July 1, 2023 – June 30, 2024

# Dripping Springs Independent School District

2023-2024 Official Budget

## Administration

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Superintendent

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Assistant Superintendent for Learning & Innovation

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Deputy Superintendent of Finance & Operations

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Chief of Human Resources

**Gina Mitschke**  
Chief Financial Officer

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# *Dripping Springs*

INDEPENDENT SCHOOL DISTRICT

## OUR VISION

We inspire and equip students to be life-long learners  
and positive contributors to the world.

## OUR MISSION

We partner with students, parents and the community  
to provide a personalized and exceptional education for every  
student.

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# Dripping Springs Independent School District

## 2023-2024 Official Budget

### Overview

This budget document and the annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Dripping Springs Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Dripping Springs Independent School District for the 2023-2024 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives. It is the desire of the District to fully communicate how resources are allocated and used. Additionally, this document is prepared in a manner to help our constituents understand how resources are used to achieve the District's mission. The Board of Trustees and staff have worked diligently to make the best use of the dollars available from our taxpayers and other local, state and federal sources. Campus principals and staff are actively involved in making focused requests that target improved student performance.

## 2023-2024 Budget Highlights:

- Projected student enrollment – 8,854
- 3% increase on midpoint of the applicable pay grade for all employees
- Beginning Teacher's Salary: \$55,250
- 36 growth positions
- Accelerated instruction funds: \$75,864 budgeted as identified in Section 29.081(b-2) of the Education Code. Summer school accelerated instruction costs for 2023-2024 are coded to ESSER III, Fund 282
- M&O Tax Rate - \$0.9327 (MCR of \$0.7944, plus \$0.08 golden pennies and \$0.0583 copper pennies)
- Debt Service Tax Rate - \$0.3500

Tax rates are based on estimated certified property values. The Board of Trustees will adopt the tax rate based on final certified property values, the maximum compressed rate (MCR) provided by TEA, as well as any changes made by the legislature.

The table below gives a summary of the legally adopted budgets.

2023-24	General Fund	Food Service Fund	Debt Service Fund	ALL FUNDS
Total Revenues	\$ 120,356,315	\$ 4,264,816	\$ 41,004,391	\$ 165,625,522
Total Expenses	\$ 122,829,129	\$ 4,734,356	\$ 21,346,959	\$ 148,910,444
Total "Other Uses"	\$ (35,152)	\$ -	\$ (19,350,000)	\$ (19,385,152)
Net Surplus (Deficit)	\$ (2,507,966)	\$ (469,540)	\$ 307,432	\$ (2,670,074)



# Executive Summary

## Dripping Springs Independent School District

### 2023-2024

## Financial Status

Dripping Springs ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest credit ratings of any school district in the State of Texas. The district's current bond rating by S&P Global Ratings ("S&P") is "AA" without regard to credit enhancement and "AAA" when combined with the Texas Permanent School Fund Guarantee Program.

Last year, DSISD scored 98 points out of 100 on the Financial Integrity Rating System of Texas (FIRST) report; however, received a "C" rating due to Indicator 17. Indicator 17 asks: *"Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?"* The District's external auditors for 2021-2022 reported several misstatements in various general ledger account balances, which resulted in numerous audit adjustments, some of which were material to the individual funds. Prior to 2021-2022, the District received nearly perfect scores and the highest possible rating of Superior. While the District has implemented internal controls to avoid future findings, the 2022-2023 rating will be impacted by the 2021-2022 annual financial audit.

The District is projected to end the 2022-23 fiscal year with a fund balance of approximately \$45-\$46 million. This represents approximately 6 months of fund balance. The Board previously adopted a fund balance policy to ensure deficit budgets do not drain the District's fund balance below a threshold of four months of operating expenditures.

In May, 2023 voters approved the issuance of \$223.7 million in bonds, with \$136 million being utilized to accommodate student growth and \$87.7 million to be used for maintenance and renovation projects. Three-year projections indicate the district will continue to face deficit budgets; however, fund balance levels will be able to sustain the deficits through the 2025-2026 fiscal year.

Due to continued property value growth, the District is expected to remain in recapture status in 2023-2024. The amount of recapture owed increases annually, and is expected to be approximately \$33 million, an increase of just over \$10 million from 2022-2023.



## Legal Requirements

Federal, state, and local guidelines govern the budget development process. The Texas Education Agency (TEA) requires the General, Food Service and Debt Service funds to be budgeted, and adopted annually, by the District's Board of Trustees. Budgets have been prepared in accordance with state regulations and cover the fiscal period beginning July 1, 2023 through June 30, 2024.

The District's website provides access to multiple years of adopted budget documents, annual financial reports, FIRST Ratings, Truth in Taxation notices, check registers, debt, and credit ratings information.

Texas Education Code §44.002-44.006 governs the legal basis for school district budget development. The budget must be prepared by June 19th and adopted by the Board of Trustees no later than June 30th. The approved budget then begins July 1st. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

## Adoption of Budget and Tax Rate

### Preparation

A proposed budget shall be prepared by the Superintendent and Chief Financial Officer with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Costs
- Operational Costs
- Capital and other non-project costs

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

## Tax Rate Adoption

A tax rate cannot be adopted by the Board of Trustees until the administration has completed the local property value survey and the Texas Education Agency issues the District's maximum compressed tax rate (MCR) information and the Commissioner of Education certifies the District's intent to enter into an agreement to reduce its local revenue to a level not to exceed the level established under Texas Education Code Chapter 48.257. The District must adopt a tax rate on or before September 30th or 60 days after receiving the certified appraisal roll, whichever date is later. The District will adopt the 2023 tax rate in August or September of 2023.

Under House Bill 3, passed in 2019, the maximum Maintenance and Operations tax rate allowable without voter authorization is the state compression percentage under Texas Education Code §48.2551 x \$1.00. The Texas Education Agency calculates the maximum compressed Tier One tax rate (MCR) and submits to each school district on or before August 5th.

The 88<sup>th</sup> legislative session continued to be in special session at the time this document was prepared, and property tax reduction continued to be a topic of discussion. Both the House and Senate have proposed bills to reduce property taxes; however, the parties have not reached an agreement on how those reductions will be implemented. Administration will keep the Board and community up-to-date on the impact to property values and the tax rate once legislation has been finalized.

For purposes of adopting the 2023-2024 budget, the budgeted tax rate for the General Operating Fund is \$0.9327 and the budgeted Debt Service tax rate is \$0.3500. The District's total budgeted tax rate for 2023-2024 is \$1.2827 compared to \$1.2929 for the 2022 tax year, an overall decrease of \$0.0102. Because the District will not receive final certified taxable assessed property values from the appraisal district until the end of July, as well as the legislative unknowns, the budget is built on estimated taxable values and estimated tax rates. The Board will ultimately adopt different tax rates based on final certified values, the MCR calculated by TEA, and legislative action, if any.

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code, typically July 25th.

In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

## Balanced Budget

The goal of the District is to balance the operating budget with current revenues, whereby, current revenues match and fund on-going expenditures. Excess fund balance in the general operating fund may be used for one-time non-recurring expenditures or capital needs. However, during challenging economic times, and with sound planning and multi-year budgeting, the Board of Trustees may use a portion of fund balance to offset costs that outpace limited revenues in order to protect the integrity of programs and the success of the District without placing the District in an unfavorable financial position.

In order to preserve fund balance and maintain financial stability, the Board has adopted a Board policy limiting the amount of operating expenditures funded with fund balance. This policy prohibits the Board from adopting a budget deficit which exceeds 2% of projected revenues.

The optimum fund balance target has been defined as four months of operating expenditures. Usage of the fund balance shall be approached with caution after careful review of the cash flow needs of the District for the upcoming three-year period. Budgets will be adopted on an annual basis but in consideration of the long-range impact on the District's fund balance in order to maintain a fund balance that equals or exceeds the four-month target.

## 88<sup>th</sup> Legislative Session Impact

The 88<sup>th</sup> legislative session ended May 31, 2023; however, Governor Abbott called a special session following the end of the regular session. Property tax relief and school choice are priorities for Governor Abbott, and a special session was called to address those agenda items and it appears likely additional special sessions will be called until the House and Senate can reach an agreement.

The House and Senate have both adopted the conference committee reports for HB 1 and SB 30. The following funding is not contingent on other legislation:

- The guaranteed yield increase is in the budget (\$126.21 in FY 2024 and \$129.52 in FY 25)
- The MCR ceiling and floor will likely go to \$0.795 and \$0.7155 respectively (these amounts may drop further due to special sessions)
- \$588.5 million is appropriated to TRS to try to keep premiums under ActiveCare from growing as fast as they otherwise would have.

In passing House Bill 1, lawmakers talked about \$8.6 billion in new funding for public education, however, unless something changes in special session, the majority of those funds will not be realized as funding was contingent on HB 100, and the legislature did not reach agreement on HB 100. HB 100 included new formula funding for schools and teacher pay, with the most significant difference between the House and Senate version being the inclusion of education savings account provisions by the Senate.

Administration will update the Board if any legislation passes in special session that has a financial impact on the District.

## Reporting

Financial reports are presented to the Board of Trustees on a monthly basis. These reports are in a format appropriate to enable the Board to understand the overall budget and financial status of the District. The report shall include comparative financial statements, reports on cash and investments, and tax collections report.

## Control and Accountability

Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Chief Financial Officer. Transfers of personnel budgets, transfers between function codes, and certain other District level allocations may not be transferred without the prior approval of the Chief Financial Officer and/or the Board of Trustees.

## Budget Process/Priorities

Dripping Springs ISD builds its budget priorities around its vision and mission. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps DSISD be more efficient in meeting established priorities.

In the budget process, needs are defined based upon established spending priorities, which tie back to the district vision, mission, and strategic plan. It is very clear that the critical needs of the district are programs that directly serve students; the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition to input from groups such as the District Advisory Council and Campus Advisory Councils, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource, and as a total expenditure, accounts for a majority of the overall district budget in Dripping Springs ISD as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation

levels are appropriate for various positions, Dripping Springs ISD periodically arranges for TASB (Texas Association of School Boards) consultants to study all salaries. The last salary study was performed and completed in the spring of 2023.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus, and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

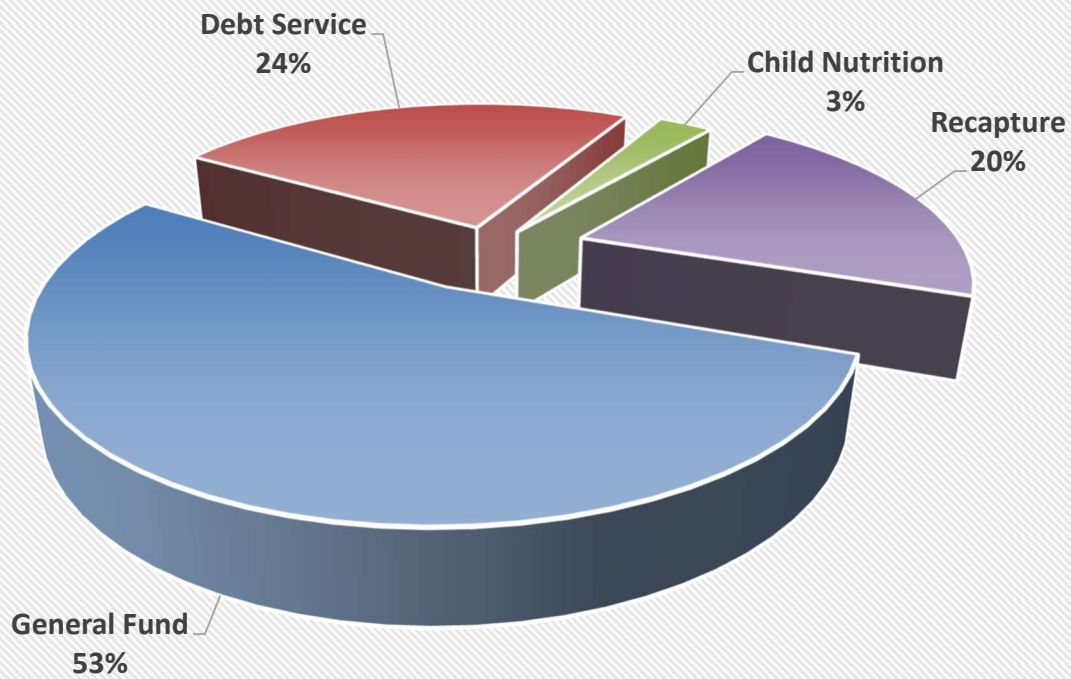
## **Budget Amendments**

The District budget shall be amended as necessary, based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

**DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT  
PROPOSED BUDGET  
LEGALLY ADOPTED FUNDS  
2023 - 2024**

	<b>General Operating</b>	<b>Debt Service</b>	<b>Child Nutrition</b>
<b>REVENUES AND OTHER SOURCES:</b>			
Local Revenues	\$ 110,883,898	\$ 41,004,391	\$ 3,762,816
State Program Revenues	8,752,417	-	35,000
Federal Program Revenues	720,000	-	467,000
Other Resources	-	-	-
<b>Total Revenue</b>	<b>\$ 120,356,315</b>	<b>\$ 41,004,391</b>	<b>\$ 4,264,816</b>
<b>EXPENDITURES:</b>			
11- Instruction	\$ 51,548,919	\$ -	\$ -
12- Library & Media Services	949,849	-	-
13- Curriculum/Instructional Staff Developer	1,523,477	-	-
21- Instructional Administration	1,215,388	-	-
23- School Leadership	3,930,050	-	-
31- Guidance & Counseling	2,902,177	-	-
32-Social Work Services	-	-	-
33- Health Services	921,008	-	-
34- Student Transportation	3,421,270	-	-
35- Child Nutrition	-	-	4,734,356
36-Co-Curricular/Extra Curricular Activities	3,379,203	-	-
41-General Administration	4,380,305	-	-
51-Plant Maintenance & Operations	10,143,885	-	-
52-Security & Monitoring Services	928,172	-	-
53-Data Processing Services	2,245,409	-	-
61-Community Services	55,200	-	-
71-Debt Administration-Principal	150,368	11,475,000	-
71-Debt Administration-Interest	1,524	9,856,959	-
71-Debt Administration-Fees	140,556	15,000	-
81- Facilities Acquisition/Construction	765,711	-	-
91-Intergovernmental Charges/Recapture	33,447,743	-	-
95-Juvenile Justice Alternative Education	-	-	-
99-Other Intergovernmental Charges	778,915	-	-
<b>Total Expenditures</b>	<b>\$ 122,829,129</b>	<b>\$ 21,346,959</b>	<b>\$ 4,734,356</b>
<b>NET OPERATING RESULTS</b>	<b>\$ (2,472,814)</b>	<b>\$ 19,657,432</b>	<b>\$ (469,540)</b>
<b>Other Financing Sources/Uses</b>			
Transfer In	80,648	-	-
Transfer Out - Other	(115,800)	-	-
Other Uses	-	(19,350,000)	-
<b>NET CHANGE TO FUND BALANCE</b>	<b>\$ (2,507,966)</b>	<b>\$ 307,432</b>	<b>\$ (469,540)</b>

**Dripping Springs Independent School District  
Legally Adopted Funds  
FY 2023-2024**





## GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

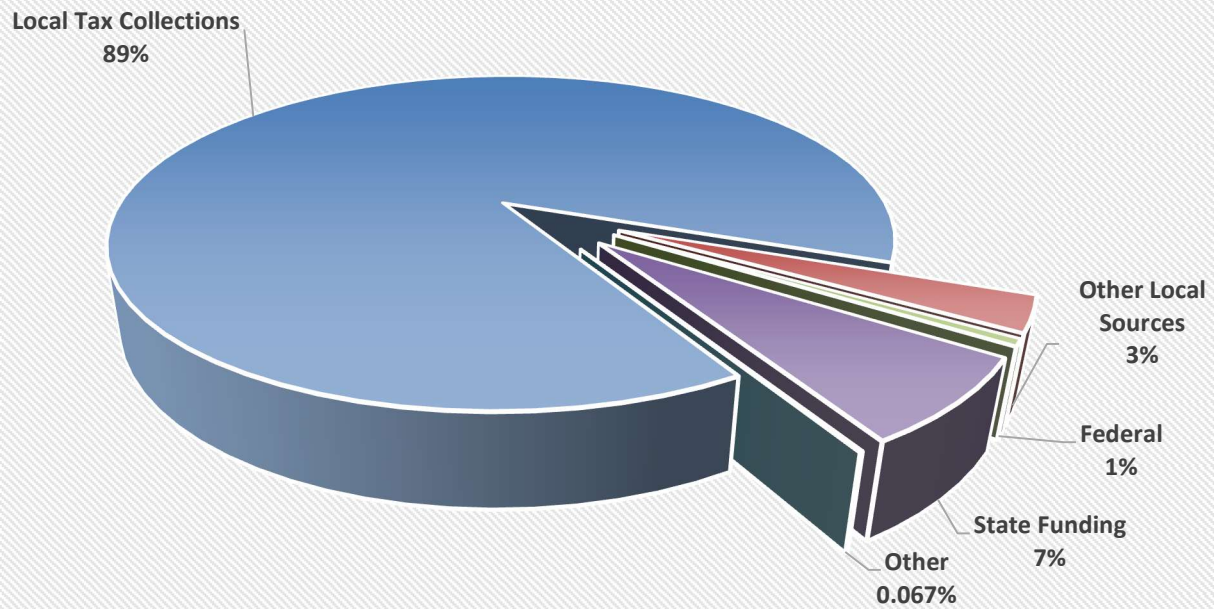
**Dripping Springs Independent School District**  
**General Fund**  
**Budget Overview**

	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
<b>Revenues:</b>				
Local Sources	\$ 74,518,619	\$ 93,338,942	\$ 110,883,898	\$ 17,544,956
State Sources	9,462,500	12,350,979	8,752,417	(3,598,562)
Federal Sources	1,154,594	570,000	720,000	150,000
<b>TOTAL REVENUES</b>	<b>\$ 85,135,712</b>	<b>\$ 106,259,921</b>	<b>\$ 120,356,315</b>	<b>\$ 14,096,394</b>
<b>Expenditures:</b>				
Function 11 - Instruction	\$ 44,099,018	\$ 49,337,734	\$ 51,548,919	\$ 2,211,185
Function 12 - Instr. Resources & Media	899,209	944,666	949,849	5,183
Function 13 - Curriculum & Instructional Staff Dev.	1,733,829	1,580,686	1,523,477	(57,209)
Function 21 - Instructional Leadership	1,203,500	1,244,622	1,215,388	(29,234)
Function 23 - School Leadership	3,343,283	3,815,730	3,930,050	114,320
Function 31 - Guidance & Counseling	2,136,667	2,947,471	2,902,177	(45,294)
Function 32 - Social Work Services	-	-	-	-
Function 33 - Health Services	782,956	946,105	921,008	(25,097)
Function 34 - Transportation	2,739,298	4,572,912	3,421,270	(1,151,642)
Function 35 - Food Services	2,023	232,888	-	(232,888)
Function 36 - Cocurricular/Extracurricular Activities	2,563,031	2,906,287	3,379,203	472,916
Function 41 - General Administration	2,881,516	4,142,589	4,380,305	237,717
Function 51 - Maintenance & Operations	7,292,836	8,746,839	10,143,885	1,397,046
Function 52 - Security Services	452,938	608,722	928,172	319,450
Function 53 - Data Processing	1,478,183	1,823,236	2,245,409	422,173
Function 61 - Community Services	8,372	73,015	55,200	(17,815)
Function 71 - Debt Service	593,430	331,408	292,448	(38,960)
Function 81 - Capital Improvements	184,670	747,607	765,711	18,104
Function 95 - Payments to JJAEP	-	-	-	-
Function 99 - Other Intergovernmental Charges	658,863	778,915	778,915	-
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 73,053,622</b>	<b>\$ 85,781,430</b>	<b>\$ 89,381,386</b>	<b>\$ 3,599,956</b>
Function 91 - Chapter 49/Recapture	10,587,708	23,215,932	33,447,743	10,231,811
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 83,641,329</b>	<b>\$ 108,997,362</b>	<b>\$ 122,829,129</b>	<b>\$ 13,831,767</b>
<b>Results of Operations</b>	<b>\$ 1,494,383</b>	<b>\$ (2,737,441)</b>	<b>\$ (2,472,814)</b>	<b>\$ 264,628</b>
<b>Other Financing Sources/Uses</b>				
Proceeds from Capital Lease	247,017	376,771	-	(376,771)
Transfers In	65,131	-	80,648	80,648
Transfer Out - Other	(207,359)	(206,412)	(115,800)	90,612
Other Uses - Settlements	-	-	-	-
<b>Total Other Financing Sources/Uses</b>	<b>\$ 104,789</b>	<b>\$ 170,359</b>	<b>\$ (35,152)</b>	<b>\$ (205,511)</b>
<b>Net Change to Fund Balance</b>	<b>\$ 1,599,172</b>	<b>\$ (2,567,083)</b>	<b>\$ (2,507,966)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 45,478,547</b>	<b>\$ 47,077,719</b>	<b>\$ 44,510,636</b>	
<b>Ending Fund Balance</b>	<b>\$ 47,077,719</b>	<b>\$ 44,510,636</b>	<b>\$ 42,002,670</b>	

**Dripping Springs Independent School District**  
**General Fund**  
**Revenue Sources**

	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Percent of Total	Variance
<b>LOCAL &amp; OTHER SOURCES</b>					
Local Taxes - Current Year	\$ 72,075,563	\$ 88,230,461	\$ 106,589,998	88.5%	\$ 18,359,537
Local Taxes - Prior Years	163,585	177,860	200,000	0.2%	22,140
Local Tax Penalties & Interest	342,571	344,461	350,000	0.3%	5,539
Local Services to Other Districts	54	-	-	0.0%	-
Tuition and Fees	1,124,394	1,102,052	1,100,000	0.9%	(2,052)
Earnings from Investments	79,774	1,808,973	2,000,000	1.7%	191,027
Rents and Building Use Fees	40,943	41,986	40,000	0.0%	(1,986)
Insurance Recovery	99,193	642,452	-	0.0%	(642,452)
Misc. Local Revenues	238,475	544,930	264,000	0.2%	(280,930)
Gate Receipts & Athletic Event Entry Fees	313,002	444,277	339,900	0.3%	(104,377)
Extracurricular Activities	39,980	490	-	0.0%	(490)
Enterprising -Advertisement	1,085	1,000	-	0.0%	(1,000)
<b>Total Local and Other Sources</b>	<b>\$ 74,518,619</b>	<b>\$ 93,338,942</b>	<b>\$ 110,883,898</b>	<b>92.1%</b>	<b>\$ 17,544,956</b>
<b>STATE SOURCES</b>					
Per Capita Apportionment	3,555,873	4,645,129	3,089,728	2.6%	(1,555,401)
Foundation School Fund	1,935,529	2,253,014	849,131	0.7%	(1,403,883)
Misc. State Revenues	9,662	-	-	0.0%	-
TRS On-behalf Payments	3,961,436	5,452,836	4,813,558	4.0%	(639,278)
<b>Total State Sources</b>	<b>\$ 9,462,500</b>	<b>\$ 12,350,979</b>	<b>\$ 8,752,417</b>	<b>7.3%</b>	<b>\$ (3,598,562)</b>
<b>FEDERAL SOURCES</b>					
NSLP School Breakfast	29,458	-	-	0.0%	-
NSLP School Lunch	237,649	-	-	0.0%	-
Federal Revenue from the TEA	327,029	70,000	200,000	0.2%	130,000
SHARS	539,284	500,000	500,000	0.4%	-
Federal Revenue from Other Federal Agencies	21,174	-	20,000	0.0%	20,000
<b>Total Federal Sources</b>	<b>\$ 1,154,594</b>	<b>\$ 570,000</b>	<b>\$ 720,000</b>	<b>0.6%</b>	<b>\$ 150,000</b>
<b>OTHER SOURCES</b>					
Other - Sale Real/Personal	247,017	376,771	-	0.0%	(376,771)
Transfers In	65,131	-	80,648	0.1%	80,648
	<b>\$ 312,148</b>	<b>\$ 376,771</b>	<b>\$ 80,648</b>	<b>0.1%</b>	<b>\$ (296,123)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$ 85,447,860</b>	<b>\$ 106,636,692</b>	<b>\$ 120,436,963</b>	<b>100.0%</b>	<b>\$ 13,800,271</b>

**Dripping Springs Independent School District  
General Fund Revenues  
FY 2023-2024**



**Dripping Springs Independent School District**  
**General Fund**  
**Budget Comparison by Object Category**

	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
<b>Revenues:</b>				
Local Sources	\$ 74,518,619	\$ 93,338,942	\$ 110,883,898	\$ 17,544,956
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Federal Sources	1,154,594	570,000	720,000	150,000
<b>TOTAL REVENUES</b>	<b>\$ 85,135,712</b>	<b>\$ 106,259,921</b>	<b>\$ 120,356,315</b>	<b>\$ 14,096,394</b>
<b>Expenditures:</b>				
<b>Function 11 - Instruction</b>				
6100 Payroll	\$ 41,763,348	\$ 46,507,726	\$ 49,530,690	\$ 3,022,964
6200 Contracted Services	529,213	307,541	181,938	(125,603)
6300 Supplies & Materials	1,319,771	2,165,217	1,666,181	(499,036)
6400 Other Operating	25,978	50,106	115,030	64,924
6500 Debt Service	-	-	-	-
6600 Capital Outlay	460,709	307,144	55,080	(252,064)
<b>Total 11 - Instruction</b>	<b>\$ 44,099,018</b>	<b>\$ 49,337,734</b>	<b>\$ 51,548,919</b>	<b>\$ 2,211,185</b>
<b>Function 12 - Instr. Resources &amp; Media</b>				
6100 Payroll	\$ 662,075	\$ 741,594	\$ 783,093	\$ 41,499
6200 Contracted Services	13,972	12,977	350	(12,627)
6300 Supplies & Materials	217,432	186,268	161,632	(24,636)
6400 Other Operating	5,731	3,827	4,774	947
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 12 - Instr. Resources &amp; Media</b>	<b>\$ 899,209</b>	<b>\$ 944,666</b>	<b>\$ 949,849</b>	<b>\$ 5,183</b>
<b>Function 13 - Curriculum &amp; Instructional Staff Dev.</b>				
6100 Payroll	\$ 1,525,470	\$ 1,359,510	\$ 1,326,851	\$ (32,659)
6200 Contracted Services	78,777	80,321	48,290	(32,031)
6300 Supplies & Materials	57,935	35,401	26,241	(9,160)
6400 Other Operating	71,647	105,454	122,095	16,641
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 13 - Curr. &amp; Instr. Staff Dev.</b>	<b>\$ 1,733,829</b>	<b>\$ 1,580,686</b>	<b>\$ 1,523,477</b>	<b>\$ (57,209)</b>
<b>Function 21 - Instructional Leadership</b>				
6100 Payroll	\$ 1,061,342	\$ 1,142,948	\$ 1,127,313	\$ (15,635)
6200 Contracted Services	106,883	54,338	47,650	(6,688)
6300 Supplies & Materials	18,977	22,910	13,700	(9,210)
6400 Other Operating	16,298	24,426	26,725	2,299
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 21 - Instructional Leadership</b>	<b>\$ 1,203,500</b>	<b>\$ 1,244,622</b>	<b>\$ 1,215,388</b>	<b>\$ (29,234)</b>
<b>Function 23 - School Leadership</b>				
6100 Payroll	\$ 3,279,019	\$ 3,701,228	\$ 3,826,641	\$ 125,413
6200 Contracted Services	736	7,570	32,519	24,949
6300 Supplies & Materials	39,155	89,280	58,274	(31,006)
6400 Other Operating	24,373	17,653	12,616	(5,037)
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 23 - School Leadership</b>	<b>\$ 3,343,283</b>	<b>\$ 3,815,730</b>	<b>\$ 3,930,050</b>	<b>\$ 114,320</b>
<b>Function 31 - Guidance &amp; Counseling</b>				
6100 Payroll	\$ 1,872,865	\$ 2,761,288	\$ 2,676,038	\$ (85,250)
6200 Contracted Services	124,063	42,747	64,715	21,968
6300 Supplies & Materials	134,901	136,519	150,680	14,161
6400 Other Operating	4,838	6,917	10,744	3,827
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 31 - Guidance &amp; Counseling</b>	<b>\$ 2,136,667</b>	<b>\$ 2,947,471</b>	<b>\$ 2,902,177</b>	<b>\$ (45,294)</b>

**Dripping Springs Independent School District**  
**General Fund**  
**Budget Comparison by Object Category**

	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
<b>Function 32 - Social Work Services</b>				
6100 Payroll	\$ -	\$ -	\$ -	\$ -
6200 Contracted Services	-	-	-	-
6300 Supplies & Materials	-	-	-	-
6400 Other Operating	-	-	-	-
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 32 - Social Work Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Function 33 - Health Services</b>				
6100 Payroll	\$ 770,447	\$ 934,155	\$ 895,331	\$ (38,824)
6200 Contracted Services	2,958	805	3,975	3,170
6300 Supplies & Materials	9,551	10,411	9,900	(511)
6400 Other Operating	-	734	11,802	11,068
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 33 - Health Services</b>	<b>\$ 782,956</b>	<b>\$ 946,105</b>	<b>\$ 921,008</b>	<b>\$ (25,097)</b>
<b>Function 34 - Transportation</b>				
6100 Payroll	\$ 2,135,750	\$ 2,336,019	\$ 2,520,798	\$ 184,779
6200 Contracted Services	199,385	311,094	253,529	(57,565)
6300 Supplies & Materials	322,829	561,296	526,300	(34,996)
6400 Other Operating	81,334	81,000	120,643	39,643
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	1,283,503	-	(1,283,503)
<b>Total 34 - Transportation</b>	<b>\$ 2,739,298</b>	<b>\$ 4,572,912</b>	<b>\$ 3,421,270</b>	<b>\$ (1,151,642)</b>
<b>Function 35 - Food Services</b>				
6100 Payroll	\$ 2,023	\$ 232,888	\$ -	\$ (232,888)
6200 Contracted Services	-	-	-	-
6300 Supplies & Materials	-	-	-	-
6400 Other Operating	-	-	-	-
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 35 - Food Services</b>	<b>\$ 2,023</b>	<b>\$ 232,888</b>	<b>\$ -</b>	<b>\$ (232,888)</b>
<b>Function 36 - Cocurricular/Extracurricular Activities</b>				
6100 Payroll	\$ 1,564,234	\$ 1,648,286	\$ 1,769,852	\$ 121,566
6200 Contracted Services	136,272	238,464	295,501	57,037
6300 Supplies & Materials	366,186	452,730	616,741	164,011
6400 Other Operating	475,253	538,613	658,554	119,941
6500 Debt Service	-	-	-	-
6600 Capital Outlay	21,087	28,193	38,555	10,362
<b>Total 36 - Cocurricular/Extracurricular Activities</b>	<b>\$ 2,563,031</b>	<b>\$ 2,906,287</b>	<b>\$ 3,379,203</b>	<b>\$ 472,916</b>
<b>Function 41 - General Administration</b>				
6100 Payroll	\$ 2,036,126	\$ 2,716,719	\$ 2,923,703	\$ 206,985
6200 Contracted Services	558,509	953,909	1,002,345	48,436
6300 Supplies & Materials	39,465	74,290	136,694	62,404
6400 Other Operating	247,416	397,671	317,563	(80,108)
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 41 - General Administration</b>	<b>\$ 2,881,516</b>	<b>\$ 4,142,589</b>	<b>\$ 4,380,305</b>	<b>\$ 237,717</b>

**Dripping Springs Independent School District**  
**General Fund**  
**Budget Comparison by Object Category**

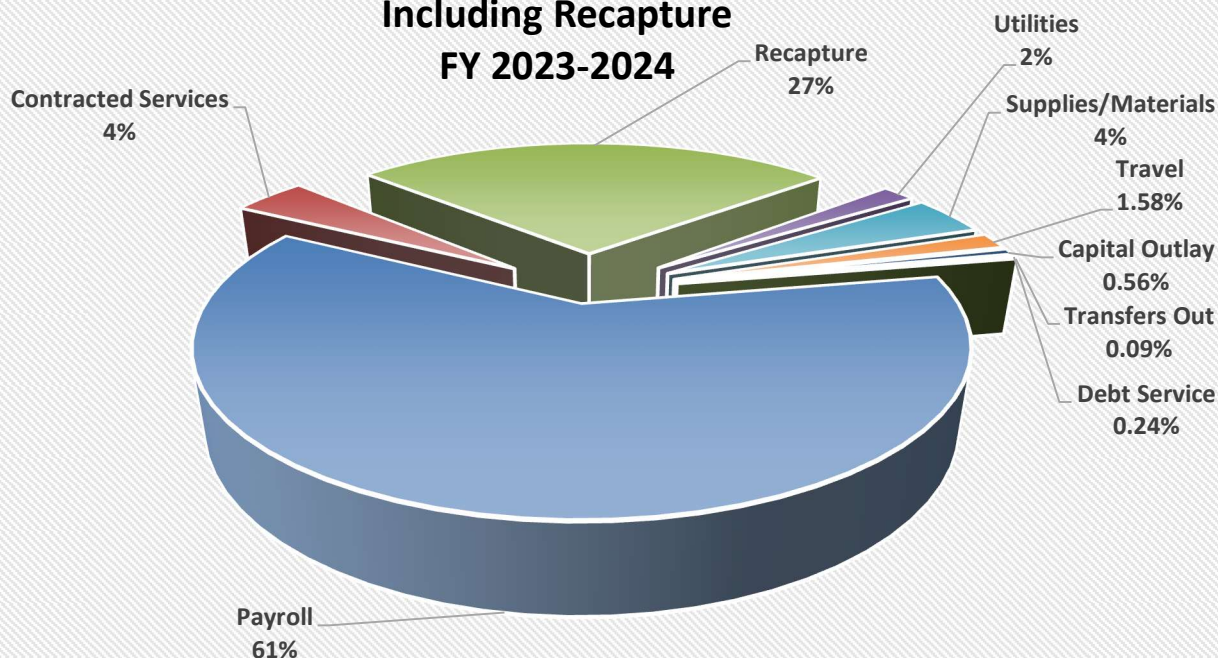
	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
<b>Function 51 - Maintenance &amp; Operations</b>				
6100 Payroll	\$ 3,984,740	\$ 4,305,772	\$ 5,769,808	\$ 1,464,036
6200 Contracted Services	2,228,454	3,260,560	2,952,100	(308,460)
6300 Supplies & Materials	674,765	738,636	824,950	86,314
6400 Other Operating	349,650	369,156	518,027	148,871
6500 Debt Service	-	-	-	-
6600 Capital Outlay	55,227	72,715	79,000	6,286
<b>Total 51 - Maintenance &amp; Operations</b>	<b>\$ 7,292,836</b>	<b>\$ 8,746,839</b>	<b>\$ 10,143,885</b>	<b>\$ 1,397,046</b>
<b>Function 52 - Security Services</b>				
6100 Payroll	\$ 10,965	\$ 109,348	\$ 119,934	\$ 10,586
6200 Contracted Services	359,891	427,305	712,758	285,454
6300 Supplies & Materials	82,029	68,069	91,480	23,411
6400 Other Operating	53	4,000	4,000	-
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 52 - Security Services</b>	<b>\$ 452,938</b>	<b>\$ 608,722</b>	<b>\$ 928,172</b>	<b>\$ 319,450</b>
<b>Function 53 - Data Processing</b>				
6100 Payroll	\$ 1,025,140	\$ 1,155,121	\$ 1,224,418	\$ 69,297
6200 Contracted Services	403,291	505,958	318,758	(187,200)
6300 Supplies & Materials	44,549	86,653	678,238	591,585
6400 Other Operating	5,203	12,419	23,995	11,576
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	63,085	-	(63,085)
<b>Total 53 - Data Processing</b>	<b>\$ 1,478,183</b>	<b>\$ 1,823,236</b>	<b>\$ 2,245,409</b>	<b>\$ 422,173</b>
<b>Function 61 - Community Services</b>				
6100 Payroll	\$ 5,432	\$ 51,683	\$ -	\$ (51,683)
6200 Contracted Services	2,940	21,332	55,200	33,868
6300 Supplies & Materials	-	-	-	-
6400 Other Operating	-	-	-	-
6500 Debt Service	-	-	-	-
6600 Capital Outlay	-	-	-	-
<b>Total 61 - Community Services</b>	<b>\$ 8,372</b>	<b>\$ 73,015</b>	<b>\$ 55,200</b>	<b>\$ (17,815)</b>
<b>Function 71 - Debt Service</b>				
6500 Debt Service	\$ 593,430	\$ 331,408	\$ 292,448	(38,960)
<b>Total 71 - Debt Service</b>	<b>\$ 593,430</b>	<b>\$ 331,408</b>	<b>\$ 292,448</b>	<b>\$ (38,960)</b>
<b>Function 81 - Capital Improvements</b>				
6100 Payroll	\$ 248	\$ 13,747	\$ -	\$ (13,747)
6200 Contracted Services	-	-	250,000	-
6300 Supplies & Materials	-	82,772	-	(82,772)
6400 Other Operating	-	-	-	-
6500 Debt Service	-	-	-	-
6600 Capital Outlay	184,422	651,088	515,711	(135,377)
<b>Total 81 - Capital Improvements</b>	<b>\$ 184,670</b>	<b>\$ 747,607</b>	<b>\$ 765,711</b>	<b>\$ (231,896)</b>
<b>Function 91 - Chapter 49/Recapture</b>				
6200 Contracted Services	\$ 10,587,708	\$ 23,215,932	\$ 33,447,743	\$ 10,231,811
<b>Total 91 - Chapter 49/Recapture</b>	<b>\$ 10,587,708</b>	<b>\$ 23,215,932</b>	<b>\$ 33,447,743</b>	<b>\$ 10,231,811</b>
<b>Function 95 - Payments to JJAEP</b>				
6200 Contracted Services	\$ -	\$ -	\$ -	\$ -
<b>Total 95 - Payments to JJAEP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



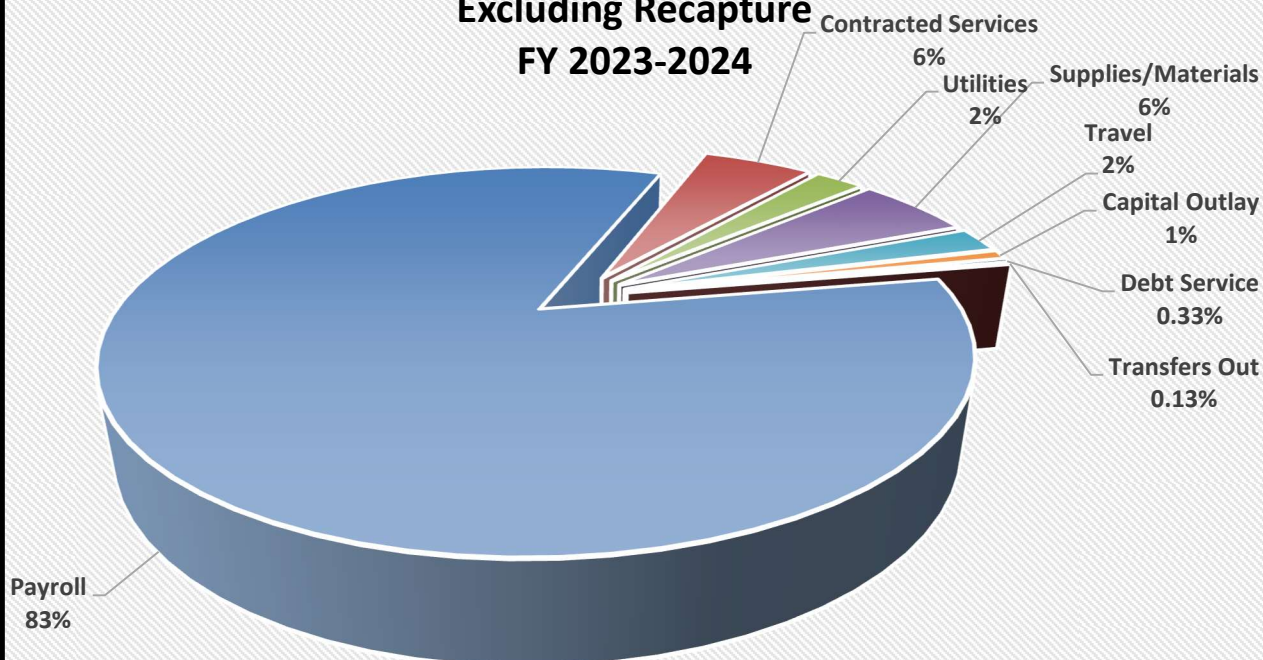
**Dripping Springs Independent School District**  
**General Fund**  
**Budget Comparison by Object Category**

	2021-2022 Actual	2022-2023 Amended Budget	2023-2024 Proposed Budget	Change
<b>Function 99 - Other Intergovernmental Charges</b>				
6200 Contracted Services	\$ 658,863	\$ 778,915	\$ 778,915	\$ -
<b>Total 99 - Other Intergovernmental Charge</b>	\$ 658,863	\$ 778,915	\$ 778,915	\$ -
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 83,641,329</b>	<b>\$ 108,997,362</b>	<b>\$ 122,829,129</b>	<b>\$ 13,581,767</b>
<b>Excess/(Deficiency) of</b>				
<b>Revenues vs. Expenditures</b>	<b>\$ 1,494,383</b>	<b>\$ (2,737,441)</b>	<b>\$ (2,472,814)</b>	<b>\$ 514,628</b>
<b>Other Financing Sources/Uses</b>				
Sale of Assets	\$ -	\$ -	\$ -	\$ -
Proceeds from Capital Lease	247,017	376,771	-	(376,771)
Transfers In	65,131	-	80,648	80,648
Transfer Out - Other	(207,359)	(206,412)	(115,800)	90,612
Transfer Out - Healthcare	-	-	-	-
Other Uses - Settlements	-	-	-	-
	\$ 104,789	\$ 170,359	\$ (35,152)	\$ (386,735)
<b>Total Other Financing Sources/Uses</b>				
<b>Beginning Fund Balance</b>	<b>\$ 45,478,547</b>	<b>\$ 47,077,719</b>	<b>\$ 44,510,636</b>	
<b>Ending Fund Balance</b>	<b>\$ 47,077,719</b>	<b>\$ 44,510,636</b>	<b>\$ 42,002,670</b>	

### Dripping Springs Independent School District General Fund Expenditures by Object Including Recapture FY 2023-2024



### Dripping Springs Independent School District General Fund Expenditures by Object Excluding Recapture FY 2023-2024

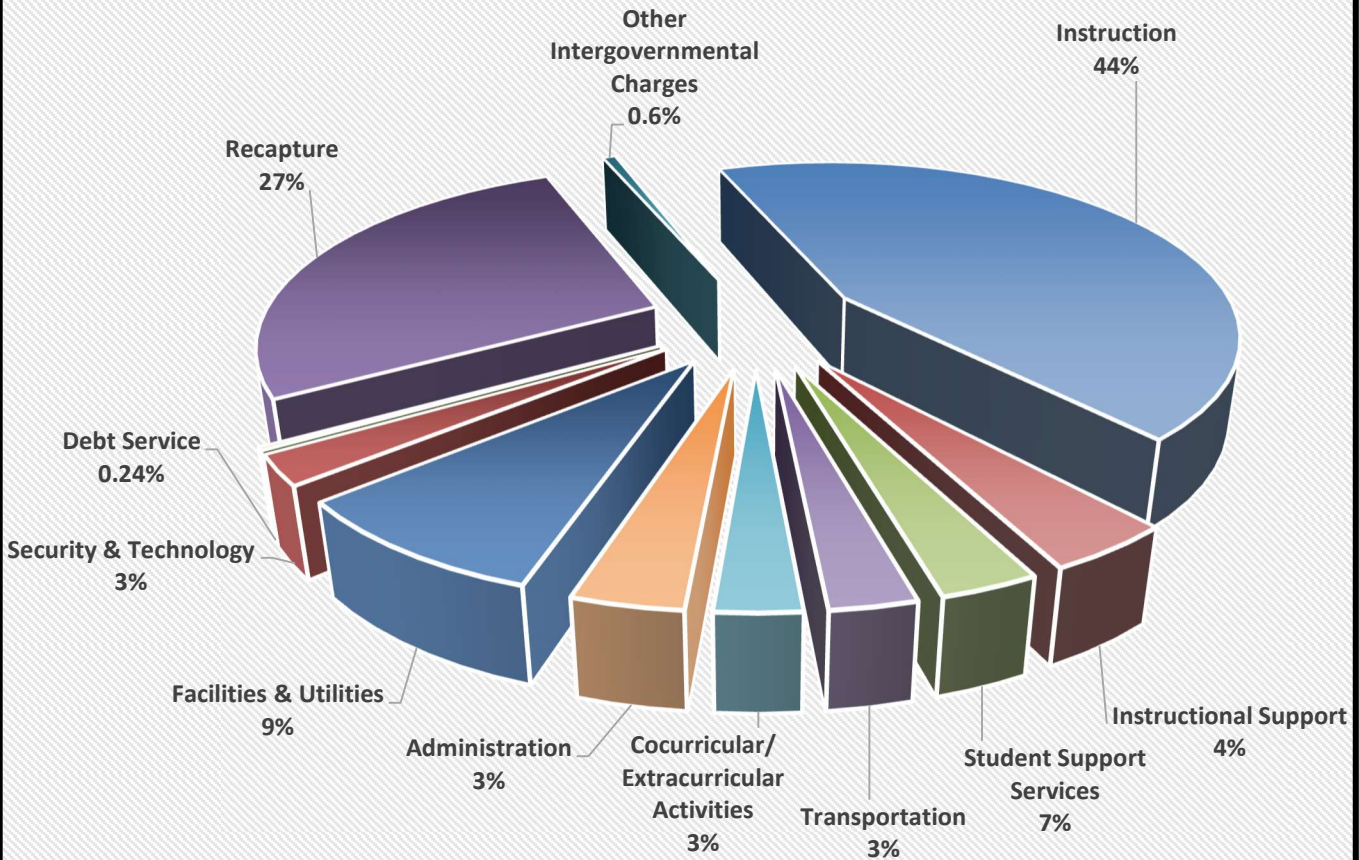


**Dripping Springs Independent School District**  
**General Fund**  
**Expenditure Budget Summary by Function and Object**  
**FY 2023-2024**

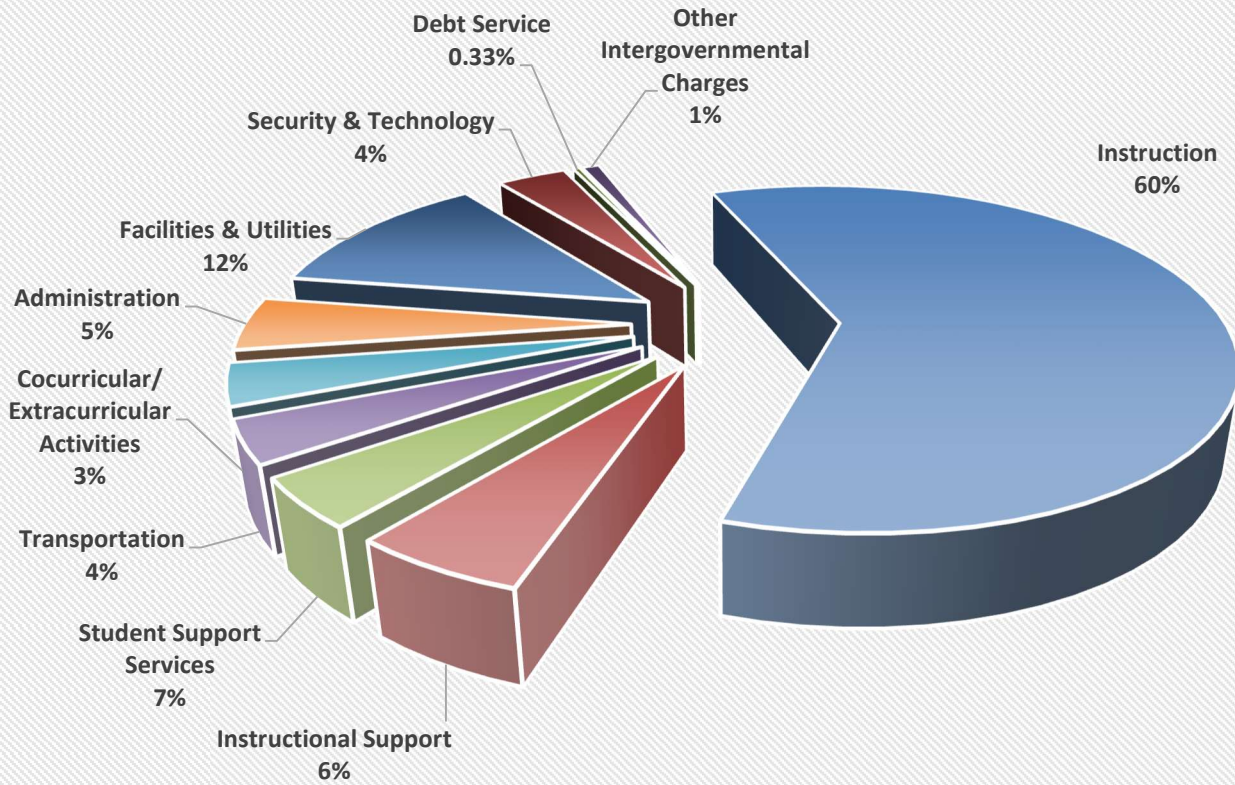
FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	DEBT SERVICE (65XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
<b>INSTRUCTION &amp; INSTRUCTION RELATED SERVICES</b>								
11 INSTRUCTION	\$ 49,530,690	\$ 181,938	\$ 1,666,181	\$ 115,030	\$ -	\$ 55,080	\$ 51,548,919	41.97%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVIC	783,093	350	161,632	4,774	-	-	949,849	0.77%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVE	1,326,851	48,290	26,241	122,095	-	-	1,523,477	1.24%
<b>INSTRUCTIONAL &amp; SCHOOL LEADERSHIP</b>								
21 INSTRUCTIONAL LEADERSHIP	1,127,313	47,650	13,700	26,725	-	-	1,215,388	0.99%
23 SCHOOL LEADERSHIP	3,826,641	32,519	58,274	12,616	-	-	3,930,050	3.20%
<b>STUDENT SERVICES</b>								
31 GUIDANCE & COUNSELING	2,676,038	64,715	150,680	10,744	-	-	2,902,177	2.36%
32 SOCIAL WORK SERVICES	-	-	-	-	-	-	-	0.00%
33 HEALTH SERVICES	895,331	3,975	9,900	11,802	-	-	921,008	0.75%
61 COMMUNITY SERVICES	-	55,200	-	-	-	-	55,200	0.04%
36 COCURRICULAR/EXTRACURRICULAR	1,769,852	295,501	616,741	658,554	-	38,555	3,379,203	2.75%
41 ADMINISTRATIVE SUPPORT SERVICES	2,923,703	1,002,345	136,694	317,563	-	-	4,380,305	3.57%
34 STUDENT (PUPIL) TRANSPORTATION	2,520,798	253,529	526,300	120,643	-	-	3,421,270	2.79%
35 FOOD SERVICES	-	-	-	-	-	-	-	0.00%
51 MAINTENANCE & OPERATIONS	5,769,808	2,952,100	824,950	518,027	-	79,000	10,143,885	8.26%
<b>SUPPORT SERVICES-NON STUDENT</b>								
52 SECURITY SERVICES	119,934	712,758	91,480	4,000	-	-	928,172	0.76%
53 DATA PROCESSING SERVICES	1,224,418	318,758	678,238	23,995	-	-	2,245,409	1.83%
71 DEBT SERVICE	-	-	-	-	292,448	-	292,448	0.24%
81 FACILITIES ACQUISITION/CONSTRUCTION	-	250,000	-	-	-	515,711	765,711	0.62%
91 CHAPTER 49/RECAPTURE	-	33,447,743	-	-	-	-	33,447,743	27.23%
95 PAYMENTS TO JJAEP	-	-	-	-	-	-	-	0.00%
99 OTHER INTERGOVERNMENTAL CHARGE	-	778,915	-	-	-	-	778,915	0.63%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 74,494,470</b>	<b>\$ 40,446,286</b>	<b>\$ 4,961,011</b>	<b>\$ 1,946,568</b>	<b>\$ 292,448</b>	<b>\$ 688,346</b>	<b>\$ 122,829,129</b>	<b>100.00%</b>
<b>Percentages by Object</b>	<b>60.65%</b>	<b>32.93%</b>	<b>4.05%</b>	<b>1.58%</b>	<b>0.24%</b>	<b>0.56%</b>	<b>100%</b>	



## Dripping Springs Independent School District General Fund Expenditures by Function (includes Recapture)



# Dripping Springs Independent School District General Fund Expenditures by Function (excludes Recapture)



## DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

**Dripping Springs Independent School District**  
**Debt Service Fund**  
**Budget Overview**

	<b>2021-2022 Actual</b>	<b>2022-2023 Amended Budget</b>	<b>2023-2024 Proposed Budget</b>	<b>Change</b>
<b>Revenues:</b>				
Local Tax Revenues	\$ 26,433,741	\$ 32,118,007	\$ 40,154,391	\$ 8,036,384
Interest Income	60,490	20,000	850,000	830,000
State Hold Harmless	189,254	207,903	-	(207,903)
<b>Total Revenues</b>	<b>\$ 26,683,486</b>	<b>\$ 32,345,910</b>	<b>\$ 41,004,391</b>	<b>\$ 8,658,481</b>
<b>Expenditures:</b>				
Principal	\$ 14,759,999	\$ 9,155,000	\$ 11,475,000	\$ 2,320,000
Interest & Fees	11,279,160	10,544,860	9,856,959	(687,901)
Other	299,211	15,000	15,000	-
<b>Total Expenditures</b>	<b>\$ 26,338,370</b>	<b>\$ 19,714,860</b>	<b>\$ 21,346,959</b>	<b>\$ 1,632,099</b>
<b>Other Financing Sources/(Uses):</b>				
Other Sources	\$ -	\$ -	\$ -	\$ -
Other Uses	-	-	(19,350,000)	(19,350,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (19,350,000)</b>	<b>\$ (19,350,000)</b>
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 345,116</b>	<b>\$ 12,631,050</b>	<b>\$ 307,432</b>	
<b>Beginning Fund Balance</b>	<b>\$ 18,550,775</b>	<b>\$ 18,895,891</b>	<b>\$ 31,526,941</b>	
<b>Ending Fund Balance</b>	<b>\$ 18,895,891</b>	<b>\$ 31,526,941</b>	<b>\$ 31,834,373</b>	



Series	Payment Date	Principal	Interest	Total Payment	Due in 2023-2024
2012-A	08/15/2023	1,460,000	21,900	1,481,900	1,481,900
2014	08/15/2023	-	413,625	413,625	
2014	02/15/2024	6,800,000	413,625	7,213,625	7,627,250
2018	08/15/2023	-	2,391,450	2,391,450	
2018	02/15/2024	615,000	2,391,450	3,006,450	5,397,900
2019	08/15/2023	-	361,425	361,425	
2019	02/15/2024	605,000	361,425	966,425	1,327,850
2020	08/15/2023	-	1,751,029	1,751,029	
2020	02/15/2024	1,995,000	1,751,029	3,746,029	5,497,059
		\$ 11,475,000	\$ 9,856,959	\$ 21,331,959	\$ 21,331,959

**Dripping Springs Independent School District**  
**Total Bonded Debt Outstanding**  
**As of FY 2024**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	11,475,000	9,856,959	21,331,959
2025	8,115,000	9,346,609	17,461,609
2026	8,525,000	8,953,659	17,478,659
2027	5,414,935	14,539,073	19,954,009
2028	11,820,000	8,327,509	20,147,509
2029	12,425,000	7,736,509	20,161,509
2030	13,065,000	7,115,259	20,180,259
2031	13,550,000	6,462,009	20,012,009
2032	13,895,000	6,130,924	20,025,924
2033	14,235,000	5,777,996	20,012,996
2034	8,680,000	5,455,452	14,135,452
2035	8,945,000	5,199,188	14,144,188
2036	9,220,000	4,930,404	14,150,404
2037	9,510,000	4,649,763	14,159,763
2038	9,835,000	4,354,681	14,189,681
2039	10,200,000	3,996,772	14,196,772
2040	10,590,000	3,621,289	14,211,289
2041	10,990,000	3,227,529	14,217,529
2042	11,415,000	2,814,039	14,229,039
2043	11,855,000	2,382,765	14,237,765
2044	12,315,000	1,932,958	14,247,958
2045	6,780,000	1,463,750	8,243,750
2046	7,125,000	1,124,750	8,249,750
2047	7,495,000	768,500	8,263,500
2048	7,875,000	393,750	8,268,750
	-	-	-
<b>Total</b>	<b><u>\$255,349,935</u></b>	<b><u>\$130,562,096</u></b>	<b><u>\$385,912,031</u></b>

## CHILD NUTRITION FUND

The Child Nutrition Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast and Lunch Program.

**Dripping Springs Independent School District**  
**Child Nutrition Fund**  
**Budget Overview**

	<b>2021-2022 Actual</b>	<b>2022-2023 Amended Budget</b>	<b>2023-2024 Proposed Budget</b>	<b>Change</b>
<b>Revenues:</b>				
Local Revenue	\$ 2,275,072	\$ 3,704,326	\$ 3,762,816	\$ 58,490
State Revenue	107,221	103,774	35,000	(68,774)
Federal Revenue	1,829,212	515,000	467,000	(48,000)
<b>Total Revenues</b>	<b>\$ 4,211,505</b>	<b>\$ 4,323,100</b>	<b>\$ 4,264,816</b>	<b>\$ (58,284)</b>
<b>Expenditures:</b>				
Payroll	\$ 1,494,936	\$ 1,492,756	\$ 2,069,056	\$ 576,299
Contracted Services	83,963	80,187	80,150	(37)
Supplies & Materials	1,764,718	1,925,833	2,064,800	138,967
Other Operating	6,598	14,100	11,350	(2,750)
Capital Outlay	6,073	319,928	509,000	189,072
<b>Total Expenditures</b>	<b>\$ 3,356,288</b>	<b>\$ 3,832,804</b>	<b>\$ 4,734,356</b>	<b>\$ 901,552</b>
<b>Other Financing Sources:</b>				
Other Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 855,217</b>	<b>\$ 490,296</b>	<b>\$ (469,540)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 132,762</b>	<b>\$ 987,978</b>	<b>\$ 1,478,274</b>	
<b>Ending Fund Balance</b>	<b>\$ 987,978</b>	<b>\$ 1,478,274</b>	<b>\$ 1,008,735</b>	

## SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data, student enrollment data, and staffing data.

## Dripping Springs Independent School District

### Property Values and Estimated Tax Revenues

	<u>General Operating</u>	<u>Debt Service</u>
Total Assessed Value	\$ 13,592,884,589	\$ 13,592,884,589
Less Exemptions/Transfers	(676,280,869)	(676,280,869)
Less Incomplete	(883,962,809)	(883,962,809)
Estimated Taxable Values	12,032,640,911	12,032,640,911
Frozen Values	(1,859,970,936)	(1,859,970,936)
<b>Net Freeze Adjusted Taxable Value</b>	<b>\$ 10,172,669,975</b>	<b>\$ 10,172,669,975</b>
Proposed Tax Rate	\$ 0.9327	\$ 0.3500
Tax Revenues	\$ 94,880,493	35,604,345
Levy on Frozen Values	12,658,310	4,750,089
Net Tax Levy	<u>\$ 107,538,803</u>	<u>\$ 40,354,434</u>
Collection Rate	99.0%	99.0%
Estimated Tax Revenues	\$ 106,589,998	\$ 39,998,390
Delinquent Taxes	200,000	26,000
Penalty and Interest	350,000	130,000
Estimated Tax Revenues	<u>\$ 107,139,998</u>	<u>\$ 40,154,390</u>

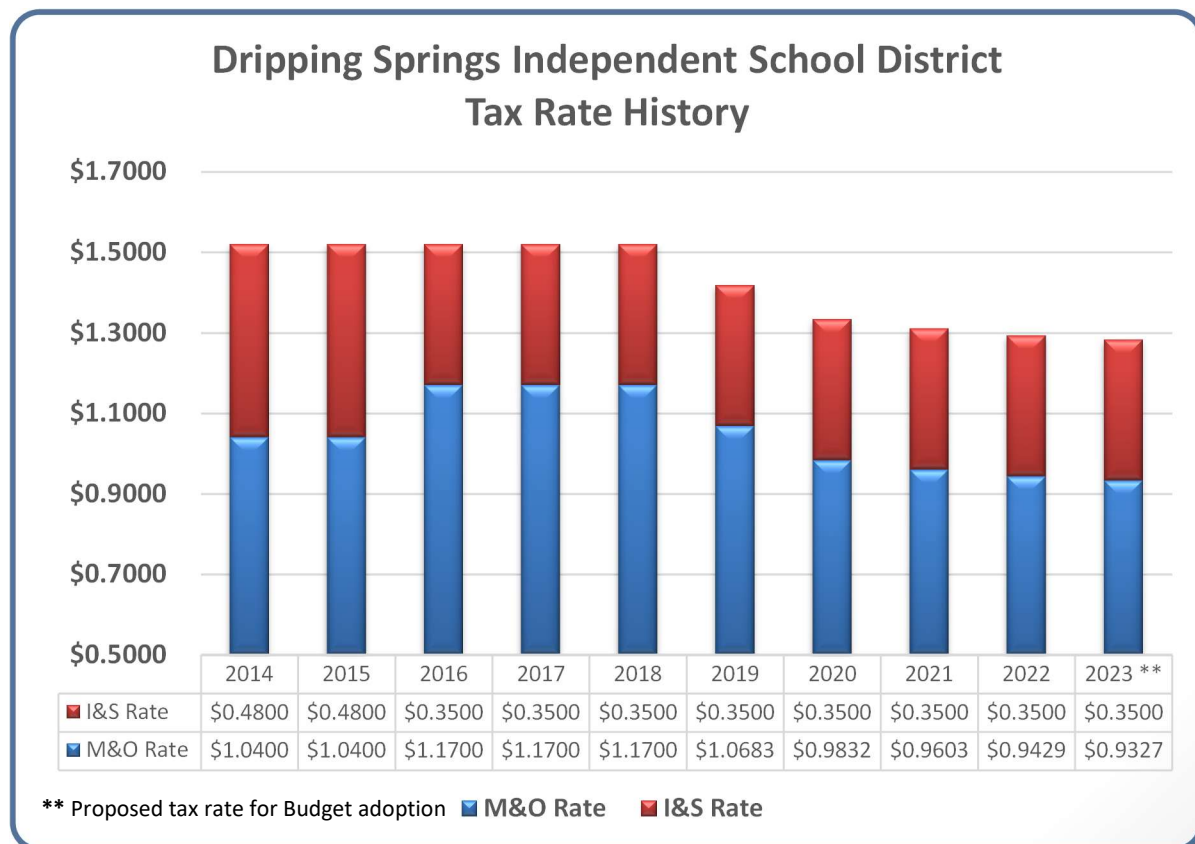
*Total assessed values are based on April Certified Estimates from Travis and Hays County Appraisal Districts.*

## Dripping Springs Independent School District Tax Rate History

YEAR	MAINTENANCE RATE	I & S RATE	TOTAL TAX RATE
2011	\$1.0400	\$0.4500	\$1.4900
2012	\$1.0400	\$0.4500	\$1.4900
2013	\$1.0400	\$0.4500	\$1.4900
2014	\$1.0400	\$0.4800	\$1.5200
2015	\$1.0400	\$0.4800	\$1.5200
2016	\$1.1700	\$0.3500	\$1.5200
2017	\$1.1700	\$0.3500	\$1.5200
2018	\$1.1700	\$0.3500	\$1.5200
2019	\$1.0683	\$0.3500	\$1.4183
2020	\$0.9832	\$0.3500	\$1.3332
2021	\$0.9603	\$0.3500	\$1.3103
2022	\$0.9429	\$0.3500	\$1.2929
2023	\$0.9327	\$0.3500	\$1.2827

\*\*

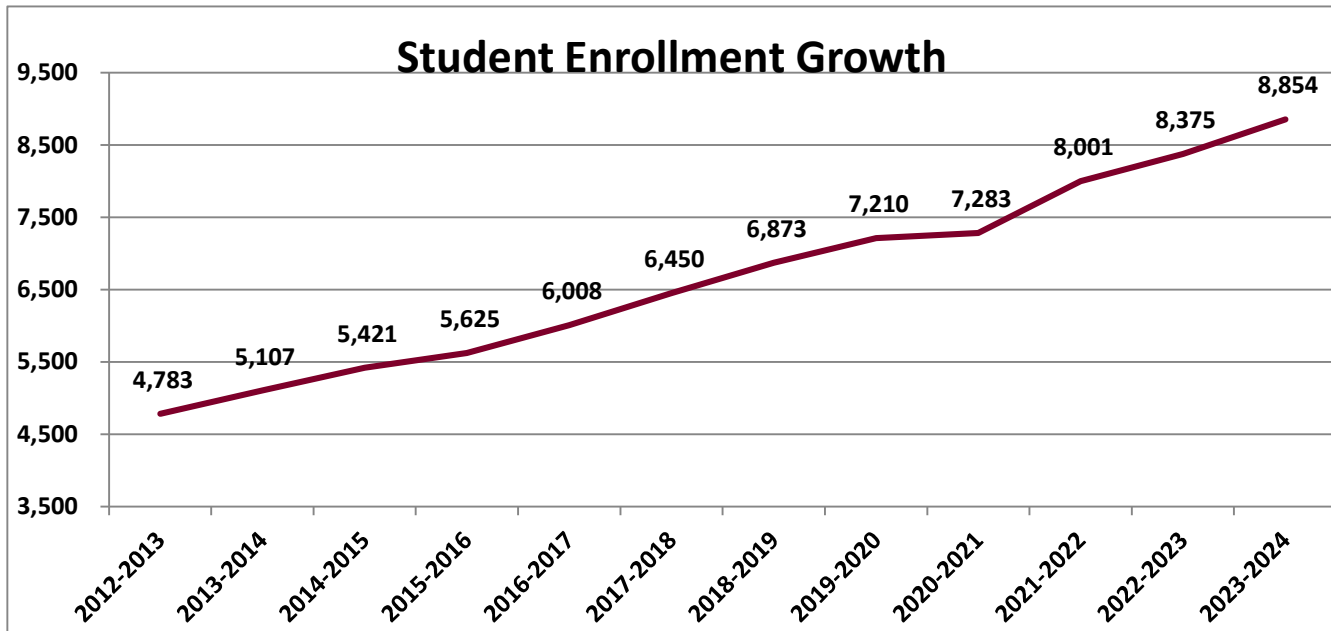
\*\* 23-24 Tax Rate will be adopted in August or September based on certified values





**Dripping Springs Independent School District  
Student Enrollment History and Projections  
Fiscal Years 2013-2014 through 2023-2024**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	<i>Projected</i>	
Elementary	2,446	2,597	2,685	2,822	3,077	3,265	3,416	3,373	3,853	4,041	4,300
Middle	1,181	1,238	1,265	1,434	1,504	1,650	1,646	1,743	1,813	1,901	2,009
High School	1,480	1,586	1,669	1,752	1,869	1,958	2,148	2,167	2,335	2,433	2,545
<b>TOTAL</b>	<b>5,107</b>	<b>5,421</b>	<b>5,619</b>	<b>6,008</b>	<b>6,450</b>	<b>6,873</b>	<b>7,210</b>	<b>7,283</b>	<b>8,001</b>	<b>8,375</b>	<b>8,854</b>
Change		314	198	389	442	423	337	73	718	374	479
Annual Growth	6.77%	6.15%	3.65%	6.92%	7.36%	6.56%	4.90%	1.01%	9.86%	4.67%	5.29%



## STUDENT ENROLLMENT GROWTH BY ELEMENTARY, MIDDLE AND HIGH SCHOOL

